

Jyothy Kallol Bangladesh Limited

Auditor's Report and Financial Statements
for the period ended 31 March 2015

 **S. F. AHMED & CO.**
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT
To
The Shareholders of Jyothy Kallol Bangladesh Limited

We have audited the accompanying financial statements of Jyothy Kallol Bangladesh Limited, which comprise the Statement of Financial Position as at 31 March 2015 and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted in Bangladesh. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA) as adopted in Bangladesh. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as adopted in Bangladesh give a true and fair view of the financial position of Jyothy Kallol Bangladesh Limited as at 31 March 2015, and results of its financial performance and its cash flows for the period then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- iii. the company's Statement of Financial Position and the Statement of Comprehensive Income dealt with by the report are in agreement with the books of account and returns.



Dated, Dhaka;
29 April 2015

S. F. Ahmed
S. F. Ahmed & Co.
Chartered Accountants

Jyothy Kallol Bangladesh Limited

Statement of Financial Position

As at 31 March 2015

	Notes	Amount in Taka	
		31-Mar-15	31-Mar-14
Assets			
Non-Current Assets			
Property, plant & equipment	4	49,491,076	63,222,047
Deferred expenses	5	2,521,111	5,042,222
		52,012,187	68,264,269
Current Assets			
Inventories	6	17,434,450	8,843,705
Accounts and others receivable	7	285,849	72,069
Advances, deposits and prepayments	8	6,859,111	6,213,546
Cash and cash equivalents	9	19,681,751	23,156,179
		44,261,161	38,285,499
Total assets		96,273,348	106,549,768
Equity and Liabilities			
Equity			
Share capital	10	99,929,280	99,929,280
Retained earnings		(19,007,735)	(9,867,801)
Share money deposit	11	13,207,359	13,207,359
		94,128,904	103,268,838
Current Liabilities			
Accounts & others payable	12	777,415	1,860,261
Accruals and provisions	13	1,367,029	1,420,669
		2,144,444	3,280,930
Total equity and liabilities		96,273,348	106,549,768

The annexed notes form an integral part of this Financial Statement.


Director


Chairman

Signed in terms of our separate report of even date annexed.



Dated, Dhaka;
29 April 2015

S. F. Ahmed
S. F Ahmed & Co.
Chartered Accountants

Jyothy Kallol Bangladesh Limited
Statement of Comprehensive Income
For the period from 1 April 2014 to 31 March 2015

	Notes	Amount in Taka	
		01 April 2014 to 31 March 2015	01 April 2013 to 31 March 2014
Revenue from sales	14	98,014,211	46,391,824
Less: Cost of sales	15	67,163,250	34,466,917
Gross profit/(Loss)		30,850,961	11,924,907
Other operating income		-	-
Total operating income		30,850,961	11,924,907
Less: Operating expenses	16	41,405,865	26,510,571
Administrative expenses	16.1	25,517,216	20,699,959
Selling & distribution expenses	16.2	15,888,649	5,810,612
Profit/(Loss) from operations		(10,554,904)	(14,585,664)
Add: Non operating income	17	1,714,155	642,727
Less: Finance cost		-	-
Profit/(Loss) before Tax		(8,840,749)	(13,942,936)
Less: Provision for income tax	13.1	299,185	235,173
Net Profit/(Loss) for the period		(9,139,934)	(14,178,109)

The annexed notes form an integral part of this Financial Statement.


Director


Chairman

Signed in terms of our separate report of even date annexed



Dated, Dhaka;
29 April 2015

S. F. Ahmed
S. F Ahmed & Co.
Chartered Accountants

Jyothy Kallol Bangladesh Limited
Statement of changes in Equity
For the period from 1 April 2014 to 31 March 2015

Amount in Taka

Particulars	Share capital	Share money deposit	Retained earnings	Total
Balance at 01 April 2013	87,960,000	37,269	4,310,308	92,307,577
Share money deposit during the period	-	25,139,370	-	25,139,370
Issue of share capital during the period	11,969,280	(11,969,280)	-	-
Net profit/(loss) for the period	-	-	(14,178,109)	(14,178,109)
Balance at 31 March 2014	99,929,280	13,207,359	(9,867,801)	103,268,838

Particulars	Share capital	Share money deposit	Retained earnings	Total
Balance at 01 April 2014	99,929,280	13,207,359	(9,867,801)	103,268,838
Share money deposit during the period	-	-	-	-
Issue of share capital during the period	-	-	-	-
Net profit/(loss) for the period	-	-	(9,139,934)	(9,139,934)
Balance at 31 March 2015	99,929,280	13,207,359	(19,007,735)	94,128,904

The annexed notes form an integral part of this Financial Statement.


 Director


 Chairman



Jyothy Kallol Bangladesh Limited

Statement of Cash Flows For the period from 1 April 2014 to 31 March 2015

	Amount in Taka	
	01 April 2014 to 31 March 2015	01 April 2013 to 31 March 2014
Cash flows from operating activities		
Net profit before tax	(8,840,749)	(13,942,936)
Adjustments to reconcile changes in net current assets to net cash used by operating activities		
Depreciation	14,313,985	8,297,118
Amortization	2,521,111	2,614,291
Adjustment for other accounts:		
Decrease/(Increase) in inventories	(8,590,744)	(8,791,059)
Decrease/(Increase) in advances, deposits and prepayments	(645,565)	2,299,351
Decrease/(Increase) in accounts and others receivable	(213,780)	(72,069)
Increase/(Decrease) in accounts and others payable	(1,082,846)	1,805,514
Increase/(Decrease) in accruals and provision	(100,397)	1,079,496
Cash used in operating activities	<u>(2,638,986)</u>	<u>(6,710,295)</u>
Income tax paid	(252,428)	(2,586,185)
Net cash used by operating activities	<u>(2,891,414)</u>	<u>(9,296,480)</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(583,015)	(11,244,500)
Decrease/(Increase) in capital work in progress	-	5,778,797
Net cash used in investing activities	<u>(583,015)</u>	<u>(5,465,703)</u>
Cash flows from financing activities		
Increase/(Decrease) in share money deposits	-	13,170,090
Proceed from issue of share capital	-	11,969,280
Net cash flows from financing activities	<u>-</u>	<u>25,139,370</u>
Net increase/(decrease) in cash and cash equivalents	<u>(3,474,429)</u>	<u>10,377,187</u>
Cash and cash equivalents at the beginning of the period	23,156,179	12,778,992
Cash and cash equivalents at the end of the period	<u>19,681,751</u>	<u>23,156,179</u>

The annexed notes form an integral part of this Financial Statement.


Director




Chairman

Jyothy Kallol Bangladesh Limited
Notes to the Financial Statement
as at and for the period ended 31 March 2015

1. Reporting Entity

1.1 Company profile

Jyothy Kallol Bangladesh Limited is incorporated with the Registrar of Joint Stock Companies, Dhaka a private limited company under the Companies Act. 1994 vide Registration # C-87559/10 dated 14 October 2010. Registered office of the company is situated at 199, Tejgaon Industrial Area, Dhaka-1208. The objective of the Company is to undertake, carry on, run and conduct business and operations as a manufacturer, producer and distributor of consumer goods and consumer durables.

1.2 Principal Activities

The company will engage in manufacturing, producing, marketing and distributing of fabric care products, household insecticides, all sorts of whitening products, washing products, soaps, detergents, liquids, bars, mosquito coils, pesticides, perfumes and all sorts of health care products throughout Bangladesh or outside Bangladesh.

2. Basis of Preparation of Financial Statements

2.1 Basis of measurement

The financial statements of Jyothy Kallol Bangladesh Limited have been prepared under the Historical Cost convention. Accordingly, historical cost is employed to determine the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and statement of comprehensive income.

Under the Historical Cost, assets are recorded at the amount of cash equivalents paid or the fair value of the consideration given to acquire them at the time of their acquisition. Liabilities are recorded at the amount of proceeds received in exchange for the obligation, or in some circumstances (for example, income taxes), at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

2.2 Reporting Framework and Compliance thereof

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994 and other relevant local laws as applicable, and in accordance with the applicable Bangladesh Financial Reporting Standards (BFRSs) including Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs).

2.3 Functional and presentation currency

These financial statements are prepared in Bangladesh Taka (Taka/Tk), which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.



2.4 Reporting period

The financial period of the company covers one year from 1 April 2014 to 31 March 2015 consistently.

2.5 Comparative Information and Rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.6 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) as adopted in Bangladesh requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

2.7 Going Concern

The company has adequate resources to continue in operation for foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the accounts. The current resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

2.8 Statement of Cash Flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows.

2.9 Events after the Reporting Period

In compliance with the requirements of IAS 10: Events After the Reporting Period, post statement of financial position events that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements and events after the statement of financial position date that are not adjusting events are disclosed in the notes when material.

2.10 Date of authorization for issue of the financial statements

On 29 April 2015 the Board of Directors reviewed the financial statements and authorized for issue.

3. Significant Accounting Policies

3.1 Property, plant and equipment

Items of Property, plant & equipment is recognized where it is probable that future economic benefits will flow to the entity and their cost can be measured reliably.

Measurement at recognition

An item of Property, plant & equipment qualifying for recognition is initially measured at its cost. Cost comprises:

- Purchase price, including all non recoverable duties and taxes but net of discounts.
- Costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.



Subsequent Costs

- Repairs and maintenance expenditure is recognized as expenditure as incurred.
- Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

Depreciation

Depreciation is commenced when the asset is in the location and condition necessary for it to be capable of operating in the manner intended. Property plant and equipment of Jyothy Kallol Bangladesh Limited are depreciated using straight-line method whereby there is a constant charge each year, on the assumption that equal amounts of economic benefit are consumed in each year of the assets life. Each significant part of an item of Property, plant & equipment is depreciated separately, using their useful lives. The residual value and useful life of an asset are reviewed in each year end. Depreciation is expressed in terms of percentage of cost of the related assets. The list of Property, plant & equipment and related depreciation rates are given below:

<u>Asset Type</u>	<u>Depreciation rate (%)</u>	
	<u>2014-2015</u>	<u>2013-2014</u>
Plant and machinery	20	20
Equipments	20	20
Electrical equipments	20	20
Furniture & Fixtures	10	10

Impairment

The carrying amounts of its assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated in order to determine the extent of the impairment loss, if any. Impairment loss is recorded on judgmental basis, for which provision may differ in the future years based on the actual experience.

Capital work-in-progress

Property, plant and equipment under construction/acquisition have been accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.2 Financial Instruments

Financial instruments are recognized in the statement of financial position when the Company has become a party to the contractual provisions of the instruments.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balance and deposits with licensed financial institutions that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Advances

Advances with no stated interest are measured at the original amount if the effect of discounting is immaterial.



Accounts Payables

Trade payables are stated at cost which approximates the fair value of the consideration to be paid in the future for goods and services rendered.

3.3 Inventories

Inventories includes raw materials, packing materials, work-in-progress, finished goods, stores and consumables items are valued at cost or net realizable value, whichever is lower. However, goods in transit are valued at cost.

Cost is ascertained on First-in-First out ('FIFO') basis and includes all applicable costs incurred in bringing goods to their present location and condition. Cost of work-in-progress, manufactured packing material and finished goods includes materials and all applicable manufacturing overheads. Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a FIFO basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated cost necessary to make the sale.

3.4 Provisions

Provisions are recognized in the financial statements in line with the International Accounting Standard (IAS) 37 "Provisions, Contingent Liabilities and Contingent Assets" when

- the company has a legal or constructive obligation as a result of past event.
- it is probable that an outflow of economic benefit will be required to settle the obligation.
- a reliable estimate can be made of the amount of the obligation.

3.5 Taxation

Income tax for the year comprises current tax is based on the applicable tax law in Bangladesh. It is recognized in the income statement as tax expenses.

3.6 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured in accordance with IAS-18 Revenue. The following specific criteria must also be met before revenue is recognized.

Sale of Goods

Revenue is recognized when all the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. The company collects Value Added Taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Revenue is net off trade discount given.

Interest Income

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.



3.7 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: Related Party Disclosures have been disclosed in a separate note no. 18 to the accounts.

3.8 Integral Components of the financial statements:

In compliance with the International Accounting Standards (IAS-1), adopted as Bangladesh Accounting Standards (BAS-1) "Presentation of Financial Statements," the following components are annexed:

- a. Statement of Financial Position as at 31 March 2015.
- b. Statement of Comprehensive Income for the period from 1 April 2014 to 31 March 2015.
- c. Statement of Cash Flows for the period from 1 April 2014 to 31 March 2015.
- d. Statement of Changes in Equity for the period from 1 April 2014 to 31 March 2015.
- e. Notes to the Financial Statement as at and for the period from 1 April 2014 to 31 March 2015.

3.9 General

- a) Accounting policies and explanatory notes form an integral part of this financial statement.
- b) The figures appearing in these financial statements have been rounded off to the nearest BDT.



4. Property, plant and equipment

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as at 31 March 2015
	Opening Balance	Addition during the period	Closing Balance		Opening Balance	Charged during the period	Closing Balance	
Plant and machinery	65,104,829	376,543	65,481,372	20	7,595,563	13,085,619	20,681,182	44,800,190
Equipments	1,444,547	100,000	1,544,547	20	168,531	303,964	472,495	1,072,052
Electrical equipments	4,167,768	-	4,167,768	20	486,240	833,553	1,319,793	2,847,975
Furniture and fixtures	802,021	106,472	908,493	10	46,785	90,849	137,634	770,859
Total 2015	71,519,165	583,015	72,102,180		8,297,119	14,313,985	22,611,104	49,491,076
Total 2014	60,274,665	11,244,500	71,519,165		-	8,297,118	8,297,118	63,222,047



		Amount in Taka	
		31-Mar-2015	31-Mar-2014
5. Deferred expenses			
Opening balance		5,042,222	7,563,333
Addition during the period		-	-
		5,042,222	7,563,333
Less: Amortization during the period		2,521,111	2,521,111
		2,521,111	5,042,222
6. Inventories			
Finished goods		8,426,258	3,371,507
Work in process		-	-
Materials		8,956,833	5,364,638
Raw materials		7,741,928	4,219,802
Packing materials		1,214,905	1,144,837
Goods in transit		51,358	107,560
		17,434,450	8,843,705
7. Accounts and others receivable			
Accounts receivable		56,260	6,336
Receivable from distributor		56,260	6,336
Others receivable		229,589	65,733
Interest receivable on fixed deposit receipts		229,589	65,733
		285,849	72,069
8. Advances, deposits and prepayments			
Advances		6,614,556	5,918,188
Advance income tax		3,140,394	1,075,656
VAT current account at factory		1,270,713	512,004
VAT current account at depot		552,903	137,246
Easy jobs training & employment services		-	954
Brothers enterprise		314,778	-
Sazon enterprise		23,725	-
Other advances		1,312,043	4,192,327
Deposit		244,555	295,358
L/C margin deposit		244,555	295,358
		6,859,111	6,213,546
9. Cash and cash equivalents			
Cash in hand		143,633	125,549
Cash at bank	9.1	4,629,088	11,916,505
Fixed deposit receipts	9.2	14,909,030	11,114,125
		19,681,751	23,156,179



Amount in Taka	
31-Mar-2015	31-Mar-2014

9.1 Cash at bank

Bank Asia Limited [A/c#02833000520]	2,442	5,000
Bank Asia Limited [A/c# 02836000113]	3,296,540	2,083,156
Pubali Bank Limited [A/C# 3677-901-24524]	1,317,796	3,018,934
The Premier Bank Limited [A/C# 102.131.0000190.8]	12,310	6,809,415
	4,629,088	11,916,505

9.2 Fixed deposit receipts

Bank Asia Limited [FDR# 02855002526]	-	-
The Premier Bank Limited [FDR # 0102 24300050458]	3,816,334	3,500,000
The Premier Bank Limited [FDR # 0102 24300050496]	4,265,682	-
The Premier Bank Limited [FDR # 0102 24300050542]	2,659,806	-
The Premier Bank Limited [FDR # 0102 24300050605]	4,167,208	-
Bank Asia Limited [FDR # 02855003130]	-	2,500,000
Bank Asia Limited [FDR # 02855003074]	-	2,557,063
Bank Asia Limited [FDR # 02855003075]	-	2,557,063
	14,909,030	11,114,125

10. Share capital

a) *Authorized share capital:*

10,000,000 ordinary shares of Taka 10 each	100,000,000	100,000,000
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b) *Issued, subscribed, called & paid up share capital:*

9,992,928 ordinary shares of Taka 10 each fully called and paid in cash	99,929,280	99,929,280
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c) *Composition of shareholding at 31 March 2015*

Name of the shareholders	No. of shares	% of share	Taka	Taka
Jyothy Laboratories Limited	7,494,696	75%	74,946,960	74,946,960
Kallol Enterprise Limited	2,498,232	25%	24,982,320	24,982,320
	9,992,928	100%	99,929,280	99,929,280

11. Share money deposit

Opening balance	13,207,359	37,269
Addition during the period	-	25,139,370
	13,207,359	25,176,639
Less: Transfer to share capital	-	11,969,280
	13,207,359	13,207,359



12. Accounts & others payable**Accounts payable**

A.S enterprise
Abdul Mannan rent a car
Ahmed Mashuque & Co.
Amar international
Banglalink digital communications ltd.
Bitopi advertising ltd.
Brothers enterprise
Easy jobs training & employment services
Eastern packing & printing
Ekata engineering works
Kallol enterprise ltd.
Kallol industries ltd
Kallol ltd.
Kris flexipacks private ltd.
N Rahman associates
Omega technologies
Sazon enterprise
Super thai plastic ltd.
T-A mill store
Trust packaging & accessories
TLRA holdings ltd.

Others payable

Advance received from distributor

13. Accruals and Provisions**Accruals**

Salaries and benefits
TDS payable
VDS payable

Provisions

Audit fee
Distributor claim
Power & fuel cost
Sales incentive/commission
Telephone, fax, internet.
Tour & traveling expenses
Trade scheme (primary)
Income tax

13.1

13.1 Provision for income tax

Opening balance
Addition during the period
Less: Adjustment during the period

Amount in Taka	
31-Mar-2015	31-Mar-2014
644,382	1,355,332
320,224	401,469
-	42,424
8,050	8,050
28,124	9,382
-	50,203
-	5,750
-	87,839
181,926	-
1	43,701
-	9,048
10,674	10,674
743	743
15,204	15,204
-	375,804
-	52,440
-	7,231
-	31,554
3	28,152
-	4,108
1	-
79,433	171,556
133,033	504,930
133,033	504,930
777,415	1,860,261
53,631	248,468
3,612	73,293
-	7,500
57,243	329,261
92,000	69,000
121,000	-
100,000	-
182,800	460,000
64,515	-
359,797	327,235
107,744	-
281,930	235,173
1,309,786	1,091,408
1,367,029	1,420,669
235,173	2,586,185
299,185	235,173
534,358	2,821,358
252,428	2,586,185
281,930	235,173



		Amount in Taka	
		01 April 2014 to 31 March 2015	01 April 2013 to 31 March 2014
14.	Revenue from sales		
	Sales	98,014,211	46,391,824
		98,014,211	46,391,824
15.	Cost of sales		
	Manufacturing	60,782,971	34,466,917
	Trading	6,380,279	-
		67,163,250	34,466,917
15.1	Manufacturing		
	Opening stock of finished goods	3,371,507	-
	Add: Cost of goods manufactured	65,837,722	37,838,424
		69,209,229	37,838,424
	Less: Closing stock of finished goods	8,426,258	3,371,507
		60,782,971	34,466,917
15.1.1	Cost of goods manufactured		
	Opening work-in-process	-	-
	Add: Cost of material consumed	41,402,752	20,678,639
		41,402,752	20,678,639
	Less: Closing work-in -process	-	-
	Cost of materials	41,402,752	20,678,639
	Add: Manufacturing overhead	24,434,970	17,159,785
		65,837,722	37,838,424
15.1.2	Cost of material consumed		
	Opening stock of material	5,364,638	-
	Add: Purchase during the period	44,994,947	26,043,277
		50,359,585	26,043,277
	Less: Closing stock of material	8,956,833	5,364,638
		41,402,752	20,678,639
15.1.3	Manufacturing overhead		
	Salary & wages	1,938,837	1,135,563
	Rent	6,372,000	6,372,000
	Power & fuel cost	1,398,504	1,003,498
	Factory maintenance expense	387,426	297,794
	Repair & maintenance	119,888	112,839
	Packing materials	10,475	-
	Depreciation	14,207,840	8,238,090
		24,434,970	17,159,785



		Amount in Taka	
		01 April 2014 to 31 March 2015	01 April 2013 to 31 March 2014
15.1.2.1	Purchases during the period		
	HDPE blow	14,208,401	6,958,437
	Plastic coloured master batches	595,079	559,102
	Acid violet pest	12,675,711	8,719,390
	Cap for ujala supreme 100ml	4,498,149	2,151,497
	Cap for ujala supreme 50ml	3,272,394	1,819,168
	PP cover for ujala supreme 100ml	476,860	324,141
	PP cover for ujala supreme 50ml	418,540	336,396
	PVC shrink labels for ujala supreme 100ml	4,248,856	1,893,586
	PVC shrink labels for ujala supreme 50ml	3,435,707	2,381,510
	Corrugated carton box for ujala supreme 100ml	682,500	419,100
	Corrugated carton box for ujala supreme 50ml	482,750	334,750
	Gum tape	-	146,200
		44,994,947	26,043,277
15.2	Trading		
	Purchase during the period:		
	Hot melt glue for applicator machine	2,750	-
	Margo original neem toilet soap	6,377,529	-
		6,380,279	-
16.	Operating expenses		
	Administrative expenses	25,517,216	20,699,959
	Selling & distribution expenses	15,888,649	5,810,612
		41,405,865	26,510,571
16.1	Administrative expenses		
	Salary & allowances	17,521,192	11,091,270
	Telephone, fax , mobile & internet	739,423	519,224
	Staff welfare expenses	8,585	11,147
	Entertainment	10,382	24,348
	Rent	2,616,000	2,849,000
	Hotel rent, fooding & other expenses	65,484	835,037
	Rent a car & other expenses	620,547	707,591
	Printing & stationery	244,107	232,474
	Legal & professional expenses	142,795	344,547
	Audit fee	92,000	69,000
	License registration & renewal fee	136,382	177,542
	Stamp, duties & taxes	24,701	3,669
	Conveyance	183,369	105,664
	Postage & courier	24,709	15,569
	Register, books, newspaper & magazine	14,014	7,840
	Insurance premium	3,772	3,772
	Gift & donation	133,078	38,132
	Computer accessories & others	33,730	38,035
	Software & maintenance expenses	112,000	56,650
	Crockeries & cutleries expenses	-	4,428
	Amortization	2,521,111	2,614,291
	Bank charge	34,486	34,424
	Miscellaneous expenses	96,813	158,616
	Advertisement expenses	-	101,280
	Office & depot maintenance expenses	14,180	-
	Guest house expenses	-	542,380
	Meeting, conference & training exp. O&A	18,211	-
	Logo & design expenses	-	55,000
	Depreciation	106,145	59,029
		25,517,216	20,699,959



Amount in Taka	
01 April 2014 to 31 March 2015	01 April 2013 to 31 March 2014

16.2 Selling & distribution expenses

Distributor claim	1,409,642	460,357
Rent	1,569,600	277,732
Tour & traveling expenses	3,720,827	2,015,298
Freight	2,049,562	1,251,080
Service charge	600,000	350,000
Loading & unloading expenses	200,145	116,754
Outsourcing cost for dispatch S&D	360,000	375,000
Sales incentive/commission	532,800	460,000
Promotional expenses	1,733,537	238,814
Uniform, liveries & others	46,220	79,474
Advertisement	3,523,087	131,280
Meeting, conference & training expenses	143,229	54,823
	15,888,649	5,810,612

17. Non operating income

Interest income on fixed deposit receipts & STD account	1,634,243	642,727
Other income	79,912	-
	1,714,155	642,727

18. Related party disclosures

During the year the company carried out a number of transaction with related parties in the normal course of business on an arm's length basis. Name of these related parties, nature of those transactions and their total value has been shown in the below table in accordance with the provisions of BAS-24-"Related Party Disclosures".

Name of the Party	Relationship	Nature of transaction	Amount in Taka
Jyothi Laboratories Ltd.	Parent	Purchase of goods	20,682,053

