


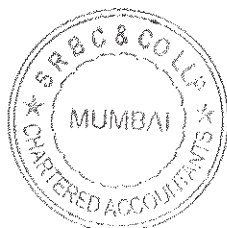
Limited Review Report

Review Report to
The Board of Directors
Jyothy Laboratories Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jyothy Laboratories Limited ('the Company') and unaudited consolidated financial results of Jyothy Group comprising Jyothy Laboratories Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review total revenues of Rs. 416 lacs and total assets of Rs. 2,082 lacs for the quarter ended June 30, 2016 included in the accompanying unaudited consolidated financial results relating to four subsidiaries, whose financial information are based on management accounts provided to us. Our conclusion on the unaudited quarterly financial results; in so far as it relates to such subsidiaries is based solely on these accounts. Our conclusion is not qualified in respect of this matter.
4. Based on our review conducted as above and on unaudited interim financial results and other information relating to certain components certified by management and provided to us, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the standalone and consolidated financial results and other financial information for the quarter ended June 30, 2015 as included in the Statement, which have been presented solely based on the information compiled by the Management.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants.


per Vikram Mehta
Partner
Membership No.: 105938




Place: Mumbai
Date: Aug 11, 2016

JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2016

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

Particulars	Amount (Rs in lacs)			
	Standalone		Consolidated	
	Quarter ended		Quarter ended	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	Unaudited	Unaudited (Note 3)	Unaudited	Unaudited (Note 3)
Income from operations				
(a) Net Sales (net of excise duty)	42,200	38,811	43,989	40,398
(b) Other Operating Income	39	36	39	34
Total Income from operations	42,239	38,847	44,028	40,432
Expenses				
(a) Cost of raw material and components consumed	12,874	11,838	13,268	12,124
(b) Purchase of traded goods	8,957	8,437	8,703	8,245
(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	247	587	216	593
(d) Employee cost	3,840	3,458	4,461	4,049
(e) Employee stock option expenses	146	1,094	146	1,094
(f) Advertisement and sales promotion expense	3,026	2,840	3,183	3,003
(g) Depreciation, amortisation and impairment	1,312	1,314	708	686
(h) Other expenditure	5,409	4,847	6,104	5,513
Total expenses	35,811	34,415	36,789	35,307
Profit from Operations before Other Income, Finance cost and Tax	6,428	4,432	7,239	5,125
Other Income	1,290	1,702	289	497
Profit from ordinary activities before Finance cost and Tax	7,718	6,134	7,528	5,622
Finance Cost	1,431	1,506	1,570	1,642
Profit from ordinary activities before tax	6,287	4,628	5,958	3,980
Tax Expense	1,201	1,238	1,464	1,494
Profit after tax from ordinary activities before minority Interest	5,086	3,390	4,494	2,486
Minority Interest	-	-	(96)	(90)
Net Profit for the period	5,086	3,390	4,590	2,576
Other Comprehensive Income (net of tax)	(17)	(14)	(29)	(13)
Total Comprehensive Income	5,069	3,376	4,561	2,563
Paid up equity share capital (Face value of Re 1 each)	1,811	1,810	1,811	1,810
Earnings Per Share (Rs)				
Basic earnings per share (Rs)	2.81	1.87	2.53	1.42
Diluted earnings per share (Rs)	2.77	1.85	2.50	1.40
	Not Annualised	Not Annualised	Not Annualised	Not Annualised

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BY 
S R B C & CO LLP
MUMBAI




JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2016

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.


Notes :

1. The above unaudited financial results of the Company for the quarter ended June 30, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2016.
2. The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent period would get finalised along with the annual financial statements for the year ended March 31, 2017.
3. The financial results and financial information for the quarter ended June 30, 2015 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

4. Reconciliation of Net Profit as previously reported on account of transition from the previous India GAAP to Ind-AS for the quarter ended 30th June, 2015:

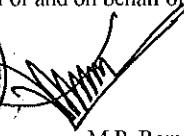
Particulars	Rs in Laacs Standalone Unaudited	Rs in Laacs Consolidated Unaudited
Reconciliation of Net profit as reported earlier:		
Net profit for the period (as per IGAAP)	4,672	4,460
(i) Impact of fair valuation of financial assets & ESOP	48	72
(ii) Actuarial loss on Defined Benefit plans reclassified to other comprehensive income	22	20
(iii) Amortisation of Goodwill no longer allowed & reversed	358	-
(iv) Interest computed on Zero Coupon Debenture earlier accounted in securities premium now adjusted in statement of profit and loss	(1,232)	(1,334)
(v) Deferred tax adjustments	(478)	(733)
(vi) Share in loss apportioned to minority shareholders	-	91
Net profit for the period (as per Ind AS)	3,390	2,576
Other Comprehensive income (net of tax)	(14)	(13)
Total Comprehensive Income as per Ind AS	3,376	2,563

5. Previous period's figures have been regrouped/rearranged wherever necessary.

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MUMBAI



For and on behalf of the board


M.P. Ramachandran
Chairman and Managing Director

DIN : 00553406


Place: Mumbai

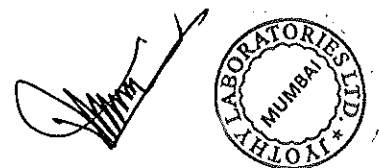
Date: August 11, 2016

JYOTHY LABORATORIES LIMITED
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Amount (Rs in laes)

Particulars	Standalone		Consolidated	
	Quarter ended		Quarter ended	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	Unaudited	Unaudited (Note 3)	Unaudited	Unaudited (Note 3)
Segment Revenue :				
A. Dishwashing	12,541	11,468	12,813	11,663
B. Fabric Care	20,085	18,212	20,450	18,467
C. Household Insecticides	3,379	3,814	3,400	3,831
D. Personal Care	5,449	4,777	5,518	4,835
E. Laundry service	-	-	1,083	1,021
F. Others	802	558	781	599
Total	42,256	38,829	44,045	40,416
Less: Inter Segment Revenue	(56)	(18)	(56)	(18)
Net Sales	42,200	38,811	43,989	40,398
Segment Results:				
Profit / (Loss) before tax and finance cost				
A. Dishwashing	1,890	1,232	2,161	1,471
B. Fabric Care	4,163	3,102	4,731	3,594
C. Household Insecticides	(106)	(277)	(86)	(264)
D. Personal Care	854	880	1,082	1,093
E. Laundry service	-	-	(250)	(280)
F. Others	(57)	(40)	(59)	(43)
Total	6,744	4,897	7,579	5,571
Less: (i) Finance cost	(1,431)	(1,506)	(1,570)	(1,642)
(ii) Other unallocable expenditure	(307)	(409)	(310)	(407)
Add: Unallocable Income	1,281	1,646	259	458
Profit Before Tax	6,287	4,628	5,958	3,980
Segment Assets				
A. Dishwashing	12,196	10,729	9,752	7,539
B. Fabric Care	41,261	42,239	30,611	29,905
C. Household Insecticides	13,950	12,943	13,941	12,968
D. Personal Care	9,830	10,100	5,479	4,997
E. Laundry service	-	-	6,838	7,677
F. Others	887	760	883	759
G. Unallocated assets	1,17,347	1,13,886	1,16,071	1,20,548
Total	1,95,471	1,90,657	1,83,575	1,84,393
Segment Liabilities				
A. Dishwashing	5,213	3,488	5,658	3,725
B. Fabric Care	9,399	7,429	10,025	8,122
C. Household Insecticides	2,216	1,821	2,221	1,854
D. Personal Care	3,700	3,148	3,769	3,238
E. Laundry service	-	-	766	604
F. Others	221	143	214	141
G. Unallocated liabilities	66,059	61,305	66,507	64,732
Total	86,808	77,334	89,160	82,416

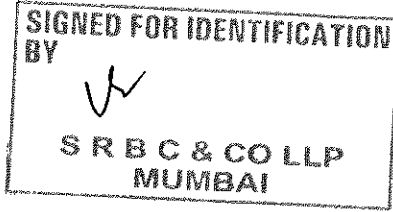
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Notes:

- 1 Dishwashing includes dish wash scrubber and scrubber steel, dish wash bar, liquid and powder. Fabric Care includes fabric whitener, fabric enhancer, bar soap and detergent powder. Household Insecticides includes mosquito repellent coil, liquid and card and insect repellents. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks and floorshine.
- 2 Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For and on behalf of the board



Place: Mumbai

Date: August 11, 2016



A handwritten signature in black ink, appearing to read "M.P. Ramachandran".

M.P. Ramachandran
Chairman and Managing Director

DIN : 00553406